

LCLRC Minutes
December 15, 2020

Executive Director Rick Hatcher called the meeting to order via Zoom and took roll call.

Directors Present: Joe Antram, John Bayliss, Wes Dodds, and Rick Hatcher.

Guests Present: Gary Bias, Chelsea Brown, and Heather Martin.

Note: Rick Hatcher on behalf of the LCLRC thanked John for his years of service to the county and to the Land Bank.

Minutes: John Bayliss moved a motion to approve the minutes from the October 13, 2020 meeting as submitted and Wes Dodds seconded. All in favor.

Financial Report: Rick Hatcher provided the Financial Report. There is \$386,823.54 in the account.

Property Update:

1. Property Update

- 305 N Oak St, Lakeview
 - Chelsea reported the complaint has been filed and the foreclosure started.
- 250 Grove St, Lakeview
 - Chelsea reported this property is slated for foreclosure in January/February.
- 315 Byers St, Lakeview
 - Chelsea reported this property sold at Sheriffs Auction.
- 560 Lima St, Lakeview
 - Chelsea reported this property was slated to begin foreclosure in January/February.
- 290 Bentz Ave, Lakeview
 - Chelsea reported the title search has come back and the complaint is slated to begin.
- 315 E Harrison, Lakeview
 - This property has sold.
- St. Rt. 117 Gas Station (Lee Foreclosure)
 - Chelsea reported publication is required for this property. Service will move forward. Mr. Lee has not responded to any notifications. Rick asked about expiration of remediation funds and Chelsea was going to follow up with Matt regarding this.
 - In an email between Matt and Chelsea, Matt advised that there is a finite amount of funds available, so it is advantageous to get this property in the Land Bank's name and get it transferred to UST CIC asap in an effort to try and take advantage of the program funds.
- Cooper Avenue
 - Rick will follow up with Matt regarding the title search for this property. Rick, Matt and Chelsea will then work to create a solution with the five property owners.

New Business:

1. 2021 Budget

- John Bayliss moved a motion to approve the 2021 Budget as presented and Wes Dodds seconded. All in favor.

2. Short Term CD
 - Rick provided information to the Board on the different options available through the various banks in Logan County. Rick advised \$150,000 for 9 months.
 - Joe Antram moved a motion to accept the recommendation of \$150,000 for 9 months at Citizens Federal Savings and Loan and Wes Dodds seconded. All in favor.
3. Gary Bias attended the meeting on behalf of the Village of Lakeview and Washington Township.
 - Gary requested that Becky, the Fiscal Officer for Lakeview be provided an update on the properties she had submitted to the Land Bank in 2019. Heather will send her an email with an update.
 - Gary reported he has properties he would like to submit from Lakeview and Washington Township. He stated the form does request a phone number and asked if that was needed as he doesn't have them.
 - Chelsea reported she doesn't need the phone number and if something's missing, they'll track it down. She also advised that Gary could submit the paperwork in whichever manner is convenient for him.

Adjourn: Wes Dodds moved a motion to adjourn the Logan County Land Reutilization Corporation and John Bayliss seconded. All in favor.

Next Scheduled Meeting: The next meeting will be held February 9 at 1:00 pm at the Logan County Commissioners Office.