

Depositor Foreclosure Application

PARCEL NUMBER(S) _____

Applicant Information

Applicant Full Name: _____

Business Name(s): _____

Primary Address: _____

City: State: Zip: _____

Home Phone: _____ Work Phone: _____ Mobile Phone: _____

E-Mail Address: _____

In a few words, please let us know how you found out about the depositor foreclosure program?

Do you own other properties in Logan County? Yes No Elsewhere in Ohio? Yes No

If Yes, list parcel number(s) for ALL other owned properties, including those titled to your business entities, for example as a corporation, limited liability company, partnership or trust. Specify the county if not in Logan County.

**Use the back of this page for additional space.*

Property Information:

Address of the Parcel(s)

Type of Property (circle one): Unimproved Lot Lot with Structure (is structure a dwelling?) yes no

Does the property have a manufactured home on the premises?(circle one) yes no

Reason for Acquiring Property (circle one):

Yard Extension/Leave as Greenspace

Construct new structure

Rehab of Existing Structure*

*If you circled "Rehab of Existing Structure" please check a reason for rehab below:

Primary Residence

Rental Income

Sell for Profit

Operate Business

Are you working with a non-profit organization? Yes

No

If Yes, include name of organization, contact person, federal EIN and Ohio Secretary of State entity registration number:

Review and INITIAL next to each statement below:

_____ I attest that the information I provided in this application is accurate.

_____ I understand that completing this application and submitting a deposit begins the tax foreclosure process which is NOT a guarantee that I will become the owner of the property.

_____ **I understand the Logan County Land Reutilization Corporation reserves the right to reject any application as the Logan County Treasurer has discretion to cancel a foreclosure at any time.**

_____ I understand the tax foreclosure process may take more than 12 months.

_____ I understand that I may lose my deposit if I change my mind for any reason.

_____ I understand the deposit will be used to pay for expenses incurred during the court case, including, but not limited to: title examination, publication/advertising, and court costs.

_____ I understand that I must be the successful bidder at Sheriff's sale and that if I am NOT the successful bidder at Sheriff's sale I will be refunded my original deposit upon sale to someone else.

_____ I attest that property taxes and assessments on ALL properties I own in Ohio are fully paid, and I understand that no property will be transferred to my name as long as I and / or my spouse or business entities have unpaid taxes in Logan County or ANY OTHER COUNTY IN OHIO.

_____ I understand I have NO legal right to enter the property, until I have legal possession of the deed.

_____ I understand it is my responsibility, prior to submitting an application, to confirm the possibility of demolition of any structures, along with any violations of applicable local codes.

_____ I understand that property taxes are charged one year in arrears. This means if I take possession of a foreclosed property on the last day of December, I will be responsible for the tax bill that comes in January even though I did not own the property during the year billed.

_____ I understand I will be responsible for submitting payment to the **Logan County Land Reutilization Corporation** in the correct amount upon acceptance of my application by certified funds.

_____ I understand falsification of information submitted in the application may result in loss of deposit.

Applicant Signature: _____

Date: _____

Treasurer's Office Use Only:

Date App Received: _____

Reviewed by: _____

Comments: _____

Date Approved/Denied: _____

Eligible: Yes No

Approved: Yes No

Deposit Received: Yes No

After reviewing your application, we will contact you to arrange a time to accept your deposit and answer any additional question you might have.

(DO NOT SUBMIT A DEPOSIT THE SAME DAY AS THE APPLICATION.)

Deposit Amount Guidelines:

Unimproved lots - \$750.00 per parcel

Residential properties - \$2,000.00 up to three contiguous parcels if common ownership of all lots

Commercial properties - \$2,000.00 first parcel + \$500 per parcel for each additional parcel if contiguous

Certified Check, Cashier's Check or Money Order made payable to:

Logan County Land Reutilization Corporation

We do NOT accept cash, personal checks, business checks
_____ or credit / debit cards.

Questions about Depositor Foreclosures?

Call (937) 599-7223 or visit <https://www.logancountylandbank.com/>

Monday – Friday, 8:30 am to 4:30 pm